

GEOENPRO PETROLEUM LIMITED

2nd Floor, Express Trade Towers 1, Plot 15-16, Sector 16A, Film City, Noida-201301, Uttar Pradesh, India
Tel: +91 120 4060450; Fax: +91 120 4060499; Web: www.geoenpro.com

INSTRUCTIONS TO BIDDER

1. Interested Bidders are requested to visit our website www.geoenpro.com for further details on the Sale of Associated Natural Gas from the Kharsang Oilfield, Kharsang, Arunachal Pradesh, and company's standard Offer/Tender Documents and submit their offers with all details through Post/Courier before 1700 hours on 07.06.2013 at the address mentioned below.
2. All queries relating to the tender documents including the Gas Sales and Purchase Agreement (GSPA) may be sent latest by 23.05.2013 through email to Mr Anil Bhatnagar, at anil.bhatnagar@geoenpro.com.
3. The Offer shall be submitted by the bidder on the basis of the terms and conditions of the GSPA mentioned above and without any deviations or conditionality.
4. Any modification to the Gas Price formula by the bidders shall not be a valid offer.
5. The offer of the bidder would be valid for a period of six months from the date notified by the GeoEnpro/Seller as the last date for submission of offers by the bidders.
6. Any sale or obligation to sell shall arise only following the execution of a GSPA.
7. Inviting these offers does not constitute commitment to supply of Associated Natural Gas and the same shall be subject to the terms of Sellers' PSC with the Government of India and necessary approvals being obtained by Sellers/GeoEnpro. Bidders should submit their bid in the format placed at Annexure-I along with all the requisite documents including the GSPA duly signed on all pages.
8. In case of multiple successful bidders, the quantities available for sale shall be pro-rata apportioned amongst the successful bidders based on the DCQ of the individual successful bidder.
9. Offers by bidders resulting in a gas price which is not aligned to the current prevailing market price of natural gas in India shall be liable to be rejected at the sole discretion of the Sellers / GeoEnpro.
10. A pre-bid meeting with selected bidders is scheduled at 11.30 AM at GeoEnpro's office in Kharsang on 22.05.2013 and in Noida on 17.05.2013.
11. Earnest Money Deposit (EMD)/ Bid Security:

Interest Free 'Earnest Money Deposit (EMD)' /Bid Security of an amount of INR 50,000/- (Rupees Fifty Thousand only) in the form of demand draft /Banker's Cheque of the schedule bank drawn in favour of "GEOENPRO PETROLEUM LTD", payable at New Delhi, should be submitted along-with the offer letter. Bids either not accompanied by a valid EMD or if accompanied but of an amount lesser than the applicable amount shall be liable for rejection.

The EMD/Bid Security shall be acceptable in the form of Bank Draft/ Banker's Cheque in favour of GeoEnpro Petroleum Limited or Bank Guarantee in the prescribed format (uploaded on the website) valid for 60 days beyond the bid validity of the offer. EMD/Bid security shall be forfeited by GeoEnpro Petroleum Limited in the events:

- (a) If the bid is withdrawn during validity period or any extension thereof duly agreed by the bidder.
- (b) If the bid is varied or modified in a manner not acceptable to GeoEnpro during the validity period or any extension of the validity duly agreed by the bidder.
- (c) If a bidder, having been notified of the acceptance of the bid fails to deposit security as per the terms of the GSPA within the specified time.

The EMD/bid security of unsuccessful bidder will be returned on finalization of the bid. EMD/Bid security of successful bidder(s) will be returned on receipt of security as per the terms of the GSPA within the specified time

12. The offers, duly completed, filled in and signed, must reach us on or before 1700 hours on 07.06.2013 at the below mentioned address.
13. Canvassing in connection with the award of work is strictly prohibited and the Offer submitted by the Bidder who resort to canvassing in any manner will be liable to rejection.

Every Bidder is expected to inspect the site of the proposed work and acquaint itself with the site conditions, facility, approaches, availability of labour & raw materials, geological, geopolitical and weather conditions etc. before submitting Offer.

Vice President,
GeoEnpro Petroleum Limited,
2nd Floor, Express Trade Towers 1,
15-16, Sector 16A, Film City,
Noida-201301
Uttar Pradesh
Email: anil.bhatnagar@geoenpro.com